

Message Text

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PAGE 01 STATE 239624

70

ORIGIN EB-06

INFO OCT-01 NEA-01 ISO-00 RSC-01 /009 R

66617

DRAFTED BY: EB/IFD/ODF:EMLINTON

APPROVED BY: EB/IFD/ODF:REBENEDICK

EXIM:DAMBACH

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P 312024Z OCT 74

FM SECSTATE WASHDC

TO AMEMBASSY JIDDA PRIORITY

AMEMBASSY BEIRUT

LIMITED OFFICIAL USE STATE 239624

ATTN: WILLIAM J. CASEY

FOLLOWING REPEAT ROME 15010 SENT SECSTATE INFO EC BRUSSELS

VIENNA DATED OCT 30.

QUOTE

LIMITED OFFICIAL USE ROME 15010

E.O. 11652: N/A

TAGS: EFIN, EIND, ENRG, IT

SUBJECT: FINANCING OF NUCLEAR POWER PLANTS

REF: STATE 237598 AND PREVIOUS

PASS TREASURY AND EXIM

USEC BRUSSELS FOR RUBIN

VIENNA FOR DIETZ

1. WIRELESS BULLETIN OF OCT 30 CARRIES ARTICLE BY IPS STAFF

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WRITER ON INTERNATIONAL EXPORT CREDIT AGREEMENT CONCLUDED BETWEEN

FRANCE, GERMANY, JAPAN, ITALY, UK AND US. US TREASURY ANNOUNCEMENT OF OCT 25 AS QUOTED STATES QTE THAT THESE COUNTRIES COMMITTED THEMSELVES AS A GENERAL RULE NOT TO PROVIDE OFFICIAL SUPPORT FOR EXPORT CREDITS OF THREE YEARS OR MORE FOR EXPORT TRANSACTIONS AMONG THEMSELVES...UNQUOTE.

2. WITH PLANNED CONSTRUCTION TIMES FOR NUCLEAR PLANTS CLOSE TO SEVEN YEARS, IT IS EVIDENT THAT APPLICATION THIS AGREEMENT TO FINANCING NUCLEAR POWER SYSTEMS WOULD VIRTUALLY EXCLUDE EXIM FROM ENEL (AND ALL OTHER) NUCLEAR PROJECTS.

3. RECOGNIZING THAT PHRASING OF ANNOUNCEMENT ALLOWS ROOM FOR EXCEPTIONS, REQUEST CONFIRMATION THAT EXIM TERMS CAN EXCEED THREE YEARS. WE ARE HOLDING UP APPROACH TO ENEL PENDING THIS CLARIFICATION. VOLPE UNQUOTE INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NUCLEAR ENERGY, BANK LOANS, NUCLEAR POWER PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE239624
Document Source: CORE
Document Unique ID: 00
Drafter: EB/IFD/ODF:EMLINTON
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740312-0225
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974101/aaaaaux.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 237598 AND PREVIOUS
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 27 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 MAR 2002 by elyme>; APPROVED <23 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCING OF NUCLEAR POWER PLANTS
TAGS: EFIN, EIND, ENRG, IT, XMB
To: JIDDA BEIRUT
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005